

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice. MassMutual Asia Ltd. accepts responsibility for the accuracy of the contents of this notice.

The following change(s) in investment choice(s) relate(s) to the "Premier-Choice Series" plans, including Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

<u>Closure of New Subscription of Investment Choice</u> - JPMorgan Asia Resources Fund ("JFFEU") (the "Investment Choice")

As advised by J.P. Morgan Asset Management, in view of the small fund size, the manager of JPMorgan Asia Resources Fund (the "Underlying Fund"), the Underlying Fund corresponding to the Investment Choice, JPMorgan Funds (Asia) Limited considers it would be in the best interests of investors to close the Underlying Fund. The Underlying Fund is closed to further subscriptions with effect from September 19, 2014.

Consequential to the closure of subscription of the Underlying Fund, the Investment Choice will be closed for any <u>new</u> subscription/ switch-in **with immediate effect**. We have the right at any time to close any investment choice according to the section of "Closure of Investment Choice" or "Fund Closure" as set out in the respective policy provisions.

If you have <u>pending</u> new subscription/ switch-in request (if any) and/or existing regular premium allocation (if any) of the Investment Choice, you may apply for changing to other available investment choice(s) under "Premier-Choice Series" plans without any charge by 5:30pm (or 7pm through the online system) on September 29, 2014. However, if we do not receive your change instruction by the above-mentioned deadlines, your pending new subscription/ switch-in request (if any) and/or existing regular premium allocation (if any) of the Investment Choice will be **automatically** changed to "MassMutual Schroder HK Money Market Fund", on September 29, 2014.

You can make the request by using the attached "Request for Change of Policy Value Arrangement Form (A15/A15B)". If you have registered for the e-Policy Service account, you can also submit such request through the online system.

Here are the details of "MassMutual Schroder HK Money Market Fund" (SCHDU) for your reference:-

| Asset Type: | Money Market |
|--|--|
| Currency: | USD |
| Valuation Day: | Every business day. Dealing Day of application for subscription and redemption of |
| | units of the investment choice approved on any one day will be the third valuation day |
| | after the approval of the application. |
| Underlying Fund Charge: | 0.25% p.a. of the underlying fund net asset value |
| Investment Objective and Strategy: | Other than a small cash holding, this investment choice will be invested in "Schroder |
| | Hong Kong Money Market Fund". The underlying fund aims to provide an |
| | investment medium for investors to enjoy the higher rates available from a managed |
| | portfolio of short-term money market investments. It invests in a range of Hong Kong |
| | dollar deposits and Hong Kong dollar denominated money market instruments with |
| | less than twelve months maturity. |
| | The underlying fund is denominated in HK Dollar. |
| Investment Manager of underlying fund: | Schroder Investment Management (Hong Kong) Limited |

Investment involves risk. For details of the "Premier-Choice Series" plans and the investment choices (including risk factors and charges), please refer to the offering documents of the plans and the offering documents of the underlying funds. For any enquiries, please contact MassMutual Asia Ltd. - Customer Service Hotline at (852) 2919 9797 (Hong Kong)/ (853) 2832 2622 (Macau).

You should refer to the relevant offering documents and the notice to shareholders of the Underlying Fund, which are made available by MassMutual Asia Ltd. upon request, or visit our website (www.massmutualasia.com) to carefully read the details of the relevant documents in relation to the above change(s).