

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Global InvestPlus” and “Premier-Choice Series” plans, including Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

As advised by the board of directors (the “Board”) of ACMBernstein SICAV, there are the following changes (as approved in the latest reconvened extraordinary general meeting) to the underlying funds of the investment choices:

- *AllianceBernstein - International Health Care Portfolio "A" (ACIHU)*
- *AllianceBernstein - India Growth Portfolio Class "AX" (ACILU)*

1. Change of Name

With effect from February 5, 2016, the name of the fund umbrella of the underlying funds of the investment choices above will be changed from “ACMBernstein SICAV” to “AB SICAV I” and the articles of association (the “Articles”) of the underlying funds will be amended to reflect the change. The name of the underlying funds will therefore be updated to reflect this new name. The name of the investment choices will also be changed accordingly with effect from February 5, 2016 as follows:

New Name of Investment Choice	New Name of Underlying Fund
AB SICAV I - International Health Care Portfolio "A"	AB SICAV I - International Health Care Portfolio
AB SICAV I - India Growth Portfolio Class "AX"	AB SICAV I - India Growth Portfolio

2. Update to Valuation Policies

The valuation policies of the underlying funds of the investment choices above in respect of the valuation of U.S. Government securities and other debt instruments having 60 days or less remaining until maturity is updated to utilize market prices, where available, as opposed to amortized cost. Where market prices are not available, amortized cost may continue to be utilized in pricing. The Articles is amended to reflect the change with effect from December 11, 2015.

3. Clarification of the Method of Determining the Net Asset Value

The method for determining the net asset value of the underlying funds of the investment choices above is clarified such that the net assets of each share class is to be divided by the number of issued and outstanding shares of the relevant issued share class on valuation day (as defined in the Articles) and (ii) such net asset value may be adjusted to reflect (among other considerations), any dealing charges and potential market impact from shareholder transactions. The Articles is amended to reflect the change with effect from December 11, 2015.

The Board has determined that it is in the best interests of investors to introduce the amendments described in sections 2 & 3 above, so as to allow the net asset value of the underlying funds to be determined more accurately.

The amendments described above will not impact the investment management of the underlying funds. Costs and expenses in relation to the amendments described above will be borne by ACMBernstein SICAV.

You should refer to the relevant offering documents and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd. upon request, or visit our website (www.massmutualasia.com) to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge and bid-offer spread apply to the investment choices. For details, please refer to Investment Choice Brochure or contact MassMutual Asia Ltd. - Customer Service Hotline at (852) 2919 9797 (Hong Kong)/ (853) 2832 2622 (Macau).



Dec 2015

ACMBERNSTEIN SICAV
Société d'Investissement à Capital Variable
2-4, rue Eugène Ruppert
L-2453 Luxembourg
R.C.S. Luxembourg B 117 021

Dear Shareholders,

The board of directors of AllianceBernstein (the "Fund") would like to advise you that further to the reconvened Extraordinary General Meeting of the shareholders of the Fund held on 10 December 2015, the shareholders of the Fund have approved the following changes to the articles of association of the Fund:

- + Change of name of the Fund to **AB SICAV I** and consequent amendment of Article 1 of the articles of association of the Fund so as to read as follows:

"There exists among the subscribers and all those who may become holders of shares a company in the form of a "société anonyme" qualifying as a "société d'investissement à capital variable" under the name of "AB SICAV I" (the "Company")."

Such amendment will be effective as of 5 February 2016.

The names of the Fund's portfolios will therefore be updated as set forth in **Annex A** to reflect this new name.

- + Amendment of paragraph (7) of section A. of Article 23 of the articles of association of the Fund so as to read as follows:

"(7) U.S. Government securities and other debt instruments having 60 days or less remaining until maturity are generally valued at market by an independent pricing vendor, if a market price is available. If a market price is not available, the securities are valued at amortized cost. This methodology pertains to short term securities that have an original maturity of 60 days or less, as well as short term securities that had an original term to maturity that exceeded 60 days. In instances where amortized cost is utilized, the Board must reasonably conclude that the utilization of amortized cost is approximately the same as the fair value of the security. Such factors the Board will consider include, but are not limited to, an impairment of the creditworthiness of the issuer or material changes in interest rates."

Such amendment will be effective as of 11 December 2015.

- + Amendment of Article 23 of the articles of association of the Fund in order to add the following paragraph:

"E. For the purpose of determination of the Net Asset Value per share, the net assets attributable to each class of shares shall be divided by the number of shares of the relevant class issued and outstanding on the relevant Valuation Day. The Net Asset Value may be adjusted as the Board or its delegate may deem appropriate to reflect, among other considerations, any dealing charges including any dealing spreads, fiscal charges and potential market impact resulting from shareholders transactions."

Such amendment will be effective as of 11 December 2015.

The revised articles of association of the Fund that reflects these changes will be available at the Fund's website at www.abglobal.com.



Dec 2015

If you have any questions, please contact AllianceBernstein Hong Kong Limited (as the Hong Kong Representative of the Fund) at +852 2918 7888.

We appreciate your ongoing support of AB as we continue to help you achieve better investment outcomes.

Yours sincerely,

The Board of Directors of AllianceBernstein

**Annex A**

Old Name	New Name
AllianceBernstein-International Health Care Portfolio	AB SICAV I-International Health Care Portfolio
AllianceBernstein-International Technology Portfolio	AB SICAV I-International Technology Portfolio
AllianceBernstein-Global Real Estate Securities Portfolio	AB SICAV I-Global Real Estate Securities Portfolio
AllianceBernstein-Thematic Research Portfolio	AB SICAV I-Thematic Research Portfolio
AllianceBernstein-India Growth Portfolio	AB SICAV I-India Growth Portfolio
AllianceBernstein-US Small and Mid-Cap Portfolio	AB SICAV I-US Small and Mid-Cap Portfolio
AllianceBernstein-Select US Equity Portfolio	AB SICAV I-Select US Equity Portfolio
AllianceBernstein-Low Volatility Equity Portfolio	AB SICAV I-Low Volatility Equity Portfolio
AllianceBernstein-Asia Pacific Equity Income Portfolio	AB SICAV I-Asia Pacific Equity Income Portfolio
AllianceBernstein-Emerging Markets Equity Portfolio	AB SICAV I-Emerging Markets Equity Portfolio
AllianceBernstein-Emerging Consumer Portfolio	AB SICAV I-Emerging Consumer Portfolio
AllianceBernstein-Global Equity Income Portfolio	AB SICAV I-Global Equity Income Portfolio
AllianceBernstein-Concentrated US Equity Portfolio	AB SICAV I-Concentrated US Equity Portfolio
AllianceBernstein-Concentrated Global Equity Portfolio	AB SICAV I-Concentrated Global Equity Portfolio
AllianceBernstein-Global Core Equity Portfolio	AB SICAV I-Global Core Equity Portfolio
AllianceBernstein-Euro High Yield Portfolio	AB SICAV I-Euro High Yield Portfolio
AllianceBernstein-Short Duration High Yield Portfolio	AB SICAV I-Short Duration High Yield Portfolio
AllianceBernstein-Global Plus Fixed Income Portfolio	AB SICAV I-Global Plus Fixed Income Portfolio
AllianceBernstein-Emerging Market Local Currency Debt Portfolio	AB SICAV I-Emerging Market Local Currency Debt Portfolio
AllianceBernstein-Asia-Pacific Income Portfolio	AB SICAV I-Asia-Pacific Income Portfolio
AllianceBernstein-Emerging Market Corporate Debt Portfolio	AB SICAV I-Emerging Market Corporate Debt Portfolio
AllianceBernstein-US High Yield Portfolio	AB SICAV I-US High Yield Portfolio
AllianceBernstein-Diversified Yield Plus Portfolio	AB SICAV I-Diversified Yield Plus Portfolio
AllianceBernstein-Emerging Markets Multi-Asset Portfolio	AB SICAV I-Emerging Markets Multi-Asset Portfolio
AllianceBernstein-Asia Multi-Asset Income Portfolio	AB SICAV I-Asia Multi-Asset Income Portfolio
AllianceBernstein-Real Asset Portfolio	AB SICAV I-Real Asset Portfolio