

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Global Series” and “Premier-Choice Series” plans. The “Global Series” includes Global InvestPlan, Global InvestPlus and GlobalONE Plus[^]. The “Premier-Choice Series” includes Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice PLUS InvestPlan.

Change of the Name of the Underlying Fund of the Investment Choice

- *abrdn SICAV I - Select Emerging Markets Bond Fund (AGEBU)*
(the “Investment Choice”)

As informed by the board of directors of abrdn SICAV I, the term “Select” will be removed from the name of the underlying fund of the Investment Choice, abrdn SICAV I - Select Emerging Markets Bond Fund (the “Underlying Fund”), as set out below, to improve consistency across abrdn’s SICAVs funds’ range with effect from 30 September 2024 (the “Effective Date”). Accordingly, the name of the Investment Choice will be renamed with effect from the Effective Date as follows:

New Name of the Investment Choice	New Name of the Underlying Fund
abrdn SICAV I - Emerging Markets Bond Fund	abrdn SICAV I - Emerging Markets Bond Fund

There will be no other changes to the Investment Choice and the Underlying Fund as a result of the name change.

You should refer to the relevant offering documents and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by YF Life Insurance International Ltd. upon request, or visit our website (www.yflife.com) to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge and bid-offer spread apply to the investment choices. For details, please refer to Investment Choice Brochure or contact YF Life Insurance International Ltd. - Customer Service Hotline at (852) 2533 5555 (Hong Kong)/ (853) 2832 2622 (Macau).

[^]Not available for sale in Macau



THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE

30 August 2024

Dear Shareholder,

abrdn SICAV I

We are writing to inform you of the changes that the Board of Directors of abrdn SICAV I (the “**Company**”) proposes to make to the Company and certain of its sub-funds (the “**Funds**”) with effect from 30 September 2024 (the “**Effective Date**”). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning as set out in the latest version of the Prospectus and Hong Kong Supplement of the Company and the Product Key Facts Statements (“**KFS**”) of the Funds (collectively, the “**Hong Kong Offering Documents**”) unless the context otherwise requires.

1. Updates in relation to SFDR Article 8 and 9 Funds

abrdn is committed to reviewing its range of Funds with the aim of ensuring that they continue to meet client and regulatory requirements and expectations. This includes ongoing monitoring of the existing minimum Sustainable Investment commitments within all Funds classified as Article 8 or Article 9 under the EU’s Sustainable Finance Disclosure Regulation (“**SFDR**”).

As a result of this review process, abrdn has determined it appropriate to increase the minimum Sustainable Investment commitments across its Article 8 Funds in order to ensure that they are (1) more representative of the actual levels of Sustainable Investment commitments, (2) to the extent possible, consistent across similar ESG/ Sustainable Investment approaches, and (3) positioned suitably for anticipated ESG regulatory developments. These increases have also been facilitated in part by more readily available ESG data.

In addition, for all Article 8 and 9 Funds, the language relating to committing to the minimum level of Sustainable Investments will be updated in the Prospectus to clarify that the minimum level for each Fund is a binding commitment.

The new minimums for all Article 8 Funds are as set out below and will be implemented from the Effective Date. There will be no rebalancing required or changes to the risk profiles of any Funds. Certain Funds will have lower minimum Sustainable Investment commitments due to specific challenges related to geography and/or asset type. In addition, the minimum Sustainable Investment commitment for a small number of Funds will not change as these are already in line with the proposed updated minimum commitments.

Fund	SFDR Article / Classification	Current Minimum Sustainable Investments Commitment	New Minimum Sustainable Investments Commitment
Asian Smaller Companies Fund ¹	Article 8 / Promoting ESG	0%	10%
Emerging Markets Equity Fund ¹	Article 8 / Promoting ESG	0%	10%
Emerging Markets Smaller Companies Fund ¹	Article 8 / Promoting ESG	0%	10%
Global Innovation Equity Fund ¹	Article 8 / Promoting ESG	0%	10%
Indian Equity Fund ¹	Article 8 / Promoting ESG	0%	10%
North American Smaller Companies Fund ¹	Article 8 / Promoting ESG	0%	10%
Diversified Income Fund ¹	Article 8 / Promoting ESG	10%	No change
Select Emerging Markets Bond Fund ¹ (to be renamed Emerging Markets Bond Fund)	Article 8 / Promoting ESG	10%	No change
Select Euro High Yield Bond Fund ¹ (to be renamed Euro High Yield Bond Fund)	Article 8 / Promoting ESG	10%	No change
Emerging Markets Corporate Bond Fund ¹	Article 8 / Promoting ESG	15%	No change
Future Minerals Fund ¹	Article 8 / Thematic ESG	20%	No change
Japanese Smaller Companies Sustainable Equity Fund	Article 8 / Sustainable	15%	35%
Japanese Sustainable Equity Fund	Article 8 / Sustainable	15%	35%
All China Sustainable Equity Fund	Article 8 / Sustainable	20%	35%
China A Share Sustainable Equity Fund	Article 8 / Sustainable	20%	35%
Asia Pacific Sustainable Equity Fund	Article 8 / Sustainable	20%	40%
Europe ex UK Sustainable Equity Fund	Article 8 / Sustainable	20%	40%
European Sustainable Equity Fund	Article 8 / Sustainable	20%	40%
Global Sustainable Equity Fund	Article 8 / Sustainable	20%	40%

As part of the updates, the respective fund precontractual disclosures will be updated to reflect the above proposed changes along with certain other enhanced disclosures.

2. Updates to the Investment Objective and Policy of abrDN SICAV I – Asian SDG Equity Fund and abrDN SICAV I – Emerging Markets SDG Equity Fund

abrDN is committed to reviewing its range of Funds with the aim of ensuring that they continue to meet client requirements as they develop over time. As part of the regular review of the United Nation's Sustainable Development Goals (“SDG”) framework that applies to these Funds, abrDN is making a number of updates to the Funds, as noted below, in order to provide enhanced clarity and transparency,

¹ For the avoidance of doubt, under Hong Kong regulations, this Fund is not classified as an ESG fund within the meaning of “Circular to management companies of SFC-authorized unit trusts and mutual funds - ESG funds” dated 29 June 2021.

and to bring more consistency to the framework applied. These commitments are being formalised within the Investment Objective and Policy of the relevant Funds, but do not require any portfolio rebalancing and are not expected to impact on the performance or risk profile of the respective Funds.

The changes in this section relate to the following Funds:

- abrdn SICAV I – Asian SDG Equity Fund; and
- abrdn SICAV I – Emerging Markets SDG Equity Fund.

Increase in committed minimum investment universe exclusion

From the Effective Date, the Investment Objective and Policy for each Fund will be updated to reflect an increase from 20% to 25% in each Fund’s commitment to the non-financial assessment criteria reducing its investment universe.

Introduction of commitment in relation to board diversity

From the Effective Date, the Investment Objective and Policy for each Fund will be updated to include a commitment to a greater board diversity metric at portfolio level, relative to the respective Fund’s benchmark.

Changes to investment in SDG leaders

From the Effective Date, the term “SDG leaders” used in the Investment Objective and Policy of each Fund will be changed to “SDG Enablers” in order to better reflect that these companies in the supply chain enable solutions providers. In addition, investment in these SDG Enablers is being enhanced as these companies will be required to meet the 20% materiality threshold, meaning that a minimum of 20% of their revenue, profit, capital or operating expenditure or research and development should be linked to progressing towards the UN’s S D G, although their impact is not currently reliably measurable via their final product or service.

3. Renaming of abrdn SICAV I – Select Emerging Markets Bond Fund and abrdn SICAV I – Select Euro High Yield Bond Fund

From the Effective Date, the term “Select” will be removed from the name of the Funds, as set out below, to improve consistency across abrdn’s SICAVs funds’ range.

Current Fund Name	New Fund Name
abrdn SICAV I – Select Emerging Markets Bond Fund	abrdn SICAV I – Emerging Markets Bond Fund
abrdn SICAV I – Select Euro High Yield Bond Fund	abrdn SICAV I – Euro High Yield Bond Fund

There will be no other changes to the Funds as a result of the name change.

4. Updates to minimum investment and minimum holding amounts

From the Effective Date, the minimum investment amounts applicable to relevant Share Classes in each Fund will be reduced and the minimum holding amounts updated accordingly. For the avoidance of doubt, there will be no impact to existing Shareholders as a result of these changes.

Rights of Shareholders

Shareholders affected by the changes mentioned above, who feel that they no longer meet their investment requirements, may request redemption or switching² of their Shares into shares of another SFC-authorized sub-fund of the Company free of charge from the date of this letter until 17:00 hours Hong Kong time on 27 September 2024, in accordance with the provisions in the Hong Kong Offering Documents. Please note that although we will not impose any charges in respect of your redemption/switching instructions, your bank, distributor, or financial adviser may charge you redemption/switching and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor, or financial adviser should you have any questions. Please note that different distributors may impose different dealing cut-off times which may be earlier than the time specified above.

Hong Kong Offering Documents

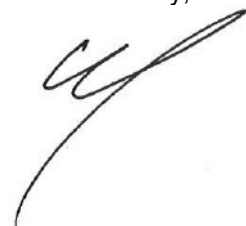
The changes detailed in this letter, together with other miscellaneous updates, will be reflected in the revised Hong Kong Offering Documents to be issued in due course. The revised Hong Kong Offering Documents will be available free of charge during usual business hours on any weekday (Saturdays, Sundays and public holidays excepted) at the offices of the Hong Kong Representative (details below), or at www.abrdn.com/hk³.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or at abrdn Hong Kong Limited, the Hong Kong Representative, whose office is at 30th Floor, LHT Tower, 31 Queen's Road Central, Hong Kong, Tel. 852 2103 4700.

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,



Xavier Meyer
For and on behalf of
the Board of Directors – abrdn SICAV I

² Investors should note that abrdn SICAV I – American Focused Equity Fund and abrdn SICAV I – Emerging Markets Infrastructure Equity Fund have been terminated / merged into other sub-funds and are not available for switching.

³ Please note that this website has not been reviewed by the SFC.

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